



## Fees and charges

Ameriprise Bank, FSB (Bank) offers personal trust services to Ameriprise clients. The bank provides administration, investment and custodial management services for trusts and agency accounts. Working with your Ameriprise financial advisor, the trust team provides:

- Full fiduciary oversight of trust accounts when acting as trustee
- Periodic statements and tax reporting
- Custodial services
- Day-to-day account administration
- Agency services
- Other services as requested

Following are the fees and charges for the services listed. Linked accounts refer to one or more related accounts or trusts with the same grantors or beneficiaries.

### Advisor-based investment model

Your Ameriprise financial advisor will provide investment advisory services. The Bank provides oversight of the investment advisory services and is responsible for the administration of the trust.

The Bank will charge a fee based on the value of assets under management, as indicated in the chart below. The investment management fees established by your financial advisor are charged separately from the bank's fees.<sup>1, 2</sup>

Trustee, co-trustee and investment agency services	Fees
Annual base fee	\$750 (waived for linked trusts over \$1M)
Account fee for first \$1 million	0.75%
Account fee for next \$2 million	0.60%
Account fee for next \$1 million	0.50%
Account fee for next \$6 million	0.25%
Over \$10 million	0.10%
Minimum account size	\$500,000

### Traditional investment model

With the traditional investment model, the Bank is responsible for the administration of the trust as well as the investment management and will charge a fee based on the value of assets under management, as noted in the chart below.<sup>2</sup>

Trustee, co-trustee and investment agency services	Fees
Annual base fee	\$750 (waived for linked trusts over \$1M)
Account fee for first \$1 million	1.50%
Account fee for next \$2 million	1.25%
Account fee for next \$1 million	1.00%
Account fee for next \$6 million	0.70%
Over \$10 million	0.40%
Minimum account size	\$500,000

## Custodial model

The bank provides custodial services only. The Bank will charge a fee based on the value of assets under management, as shown in the chart below. The trustee provides administration and investment management direction.

Custodial agency services	Fees
Annual base fee	\$750 (waived for linked accounts over \$1M)
Account fee for first \$1 million	0.55%
Account fee for next \$2 million	0.40%
Account fee for next \$1 million	0.30%
Account fee for \$4 to \$10 million	0.15%
Assets over \$10 million	0.10%
Minimum account size	\$500,000

## Irrevocable Life Insurance Trusts (ILITs)

Trustee and co-trustee services	Fees
One-time ILIT account set-up fee*	\$750 (waived when linked to asset-based trust)
Annual ILIT account base fee	\$1,500

\*If insurance benefits remain in trust after these benefits are paid by the insurance company, trustee and investment management fees move to the asset trust schedule above.

Additional services	Fees
Promissory notes	0.25% annually
Beneficiary occupied residential real estate	\$1,500 annually
Preparation of federal and state fiduciary income tax returns (waived for trusts over \$1M – linked accounts are not applicable)	As incurred, typically \$350 – \$600 per year
Other expenses incurred as a result of administrative duties required by the trust can be charged at an hourly rate	Officer – \$250/hour Operations – \$100/hour
Termination fee	Up to 2% of assets
Estate settlement	2%

<sup>1</sup>The types of fees that may be charged in the management of investments held in this Trust account are described in the Ameriprise Client Relationship Guide and Ameriprise Managed Accounts Client Disclosure Brochure (Wrap Fee Program) (Part 2A Appendix 1 of Form ADV).

<sup>2</sup>For detailed product fees (for annuities, life insurance and all investment products, etc.), consult the applicable product prospectus, other disclosure materials or your financial advisor.

Breakpoints and fee waivers are based on value of invested assets owned in trust. Value of real estate, personal property, promissory notes and other unique assets are not included when determining breakpoints and fee waivers. Other expenses incurred as a result of administrative duties required by the trust can be charged to the trust as permitted by law. Other assets held in trust may be subject to separate fee schedules that will be established when the Personal Trust Services application is accepted.

Ameriprise Bank, FSB works with other subsidiaries of Ameriprise Financial, Inc., including Ameriprise Financial Services, Inc. (AFSI), to offer a broad range of financial products and services. Ameriprise Bank, FSB and its affiliates provide written disclosures that describe these relationships and the potential conflicts of interest that may exist among the bank, AFSI financial advisors and/or its affiliated companies in the Ameriprise Financial Client Relationship Guide, Ameriprise Managed Accounts Client Disclosure Brochure and Ameriprise Financial Planning Service Client Disclosure Brochure. These documents clearly describe the revenues received by AFSI and its affiliates and the sources of those revenues, as well as the sources of compensation received by AFSI financial advisors. For additional important information and disclosures, please reference Ameriprise Bank, FSB Disclosures Applicable to Personal Trust Services.

Ameriprise Bank, FSB provides deposit, lending, and personal trust products and services to its customers, including clients of Ameriprise Financial Services, Inc. (“AFSI”). Ameriprise Bank, FSB and AFSI are subsidiaries of Ameriprise Financial, Inc. AFSI financial advisors may receive compensation for selling bank products.

Neither Ameriprise Bank, FSB nor AFSI financial advisors are authorized to give legal or tax advice. For specific legal or tax matters, clients should consult with their own legal and/or tax advisors.

**Investment products made available through AFSI are not FDIC insured, are not deposits or other obligations of Ameriprise Bank, FSB and are not guaranteed by Ameriprise Bank, FSB, and are subject to investment risks, including possible loss of principal invested.**

Investment advisory products and services are made available through Ameriprise Financial Services, Inc., a registered investment adviser.

Ameriprise Financial Services, Inc. Member FINRA and SIPC.

Ameriprise Bank, FSB. Member FDIC. Equal Housing Lender 

© 2019-2020 Ameriprise Financial, Inc. All rights reserved.

404162 M (01/20)